

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2011

<u>ASSETS</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Cash	\$ 49,721	\$	\$	\$ 49,721
Marketable securities-at cost	35,462	102,403	578,286	716,151
Other investments-net of amortization			14,667	14,667
Fixed assets-net of depreciation	16,210			16,210
Total assets	<u>\$ 101,393</u>	<u>\$ 102,403</u>	<u>\$ 592,953</u>	<u>\$ 796,749</u>
<u>LIABILITIES & NET ASSETS</u>				
Liabilities:				
Accrued sales tax	\$ 82	\$ 553	\$	\$ 635
Net assets-unrestricted	101,311			101,311
Net assets-restricted		101,850	592,953	694,803
Total net assets	<u>101,311</u>	<u>101,850</u>	<u>592,953</u>	<u>796,114</u>
Total liabilities & net assets	<u>\$ 101,393</u>	<u>\$ 102,403</u>	<u>\$ 592,953</u>	<u>\$ 796,749</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATEMENT OF ACTIVITIES
FOR THE SIX MONTHS ENDED DECEMBER 31, 2011

<u>REVENUES</u>	<u>GENERAL</u>	<u>RESTRICTED GIFTS</u>	<u>RESTRICTED ENDOWMENTS</u>	<u>TOTAL</u>
Contributions	\$ 375	\$ 1,251	\$ 8,799	\$ 10,425
Investment earnings	1,223	2,165	14,476	17,864
ITFS management contract	6,000			6,000
Royalties			2,133	2,133
Fundraising/Other		2,940	1,730	4,670
Total revenue	<u>7,598</u>	<u>6,356</u>	<u>27,138</u>	<u>41,092</u>
<u>EXPENSES</u>				
Gifts & grants		5,500	29,850	35,350
Office expense	142			142
Fundraising expenses	425	166	10	601
Depreciation & amortization	861		586	1,447
Other			73	73
Total expenses	<u>1,428</u>	<u>5,666</u>	<u>30,519</u>	<u>37,613</u>
Change in net assets	6,170	690	(3,381)	3,479
Transfers	(1,885)	1,000	885	0
Net assets-beginning of period	<u>97,026</u>	<u>100,160</u>	<u>595,449</u>	<u>792,635</u>
Net assets-end of period	<u>\$ 101,311</u>	<u>\$ 101,850</u>	<u>\$ 592,953</u>	<u>\$ 796,114</u>

Prepared using modified cash method of accounting. Intended for management use only.

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF RESTRICTED FUNDS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2011

CURRENTLY EXPENDABLE FUNDS	Beginning		Earnings	Gifts	Net	Transfers, Other	Ending Balance	Net
	Balance	Contributions		And Grants				Fundraising
CFEO Holding Fund	14,983	1,050					16,033	
CFEO Alumni Fund	47,910	201	1,240		2,774		52,125	4,923
Performing & Fine Arts	3,525		68	(2,400)			1,193	
Gifted & Talented	3,650		89	(2,100)			1,639	
Athletic Excellence	3,810		97				3,907	
Cultural Recognition	3,811		97				3,908	
Parenting Education	3,900		100				4,000	
Certificated Personnel	4,545		116				4,661	
Enrichment	3,528		90				3,618	
Robertson Disneyland Band Fund	1,558		40				1,598	
Student Musician Rental	3,648		93				3,741	
CFEO Administrative Educational Support	338		9				347	
Rodwell Memorial Golf Scholarship	3,303		84				3,387	
CFEO Caldwell Grad Nite	500		13				513	
G-o-o-o-al Soccer Scholarship	1,149		29				1,178	
CFEO Education Career Scholarship	2			(1,000)		1,000	2	
	<u>100,160</u>	<u>1,251</u>	<u>2,165</u>	<u>(5,500)</u>	<u>2,774</u>	<u>1,000</u>	<u>101,850</u>	
ENDOWMENT FUNDS								
General Scholarship	26,574		653	(1,500)		159	25,886	1,290
Student Activity	18,806		480				19,286	491
Alvaro Memorial Scholarship	19,530	2,000	480	(2,990)			19,020	897
Dillon Memorial Scholarship	12,811		316	(580)			12,547	262
Reed Memorial Scholarship	15,597		385	(700)			15,282	974
Wanders Memorial Scholarship	14,878	1,000	372	(750)			15,500	309
Caldwell Transportation-Travel	9,321		238				9,559	980
Canyon Springs High School	47,391		1,172	(4,500)			44,063	9,971
Class of '54 Scholarship	41,014		1,019	(1,500)			40,533	845
Gruver Memorial Scholarship from Class of '54	44,403		1,106	(1,500)			44,009	917
Stephen Blakley Scholarship	11,249		277	(560)			10,966	229
Welding Scholarship	12,723		325				13,048	271
Ruth A. Evans Elementary Teacher Schol	19,606		501				20,107	9,620
Ring Family Scholarship	32,407	1,000	801	(1,500)			32,708	663
Todd Rutledge Memorial	11,723		288	(590)			11,421	238
Class of 1951	46,849	1,575	1,174	(2,100)			47,498	975
Warren Strong Memorial	34,247	105	888	(1,580)	1,730		35,390	738
Marge Winslow Memorial	9,082		232				9,314	608
Weivoda Memorial	5,426		133	(270)			5,289	110
Burnett Scholarship	5,325		131	(260)			5,196	108
CFEO Academic Scholarship	5,392		133	(1,000)		727	5,252	110
Mayor's Community Service	37,370		920	(1,840)			36,450	760
Adam Gabrielsen Memorial	15,441		382	(660)			15,163	316
Maxwell Memorial Scholarship	5,665		139	(280)			5,524	380
Deide Family Kiwanis Key Club	7,230		185				7,415	523
Barbara L. Gigray Scholarship	19,423	1,000	488	(1,000)			19,911	405
Class of 1977	6,190	600	160	(310)		(3)	6,637	133
Broyles First Twins	25,951		240	(2,880)		1,473	24,784	1,765
Bill Buckendorf Scholarship	11,781	175	303				12,259	968
Class of 1978	5,972	895	159			(7)	7,019	134
Julian Hoff Scholarship	11,024		263	(1,000)			10,287	216
Rosandick	5,048	449	133				5,630	165
	<u>595,449</u>	<u>8,799</u>	<u>14,476</u>	<u>(29,850)</u>	<u>1,730</u>	<u>2,349</u>	<u>592,953</u>	<u>36,371</u>

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF INVESTED FUNDS
DECEMBER 31, 2011

<u>Description</u>	<u>Due Date</u>	<u>Interest Rate</u>		<u>Face Value</u>	<u>Cost</u>	<u>Fair Market Value</u>	<u>Rating</u>
		<u>Stated</u>	<u>Yield</u>				
Edward Jones:							
Bank of America Internotes	10/15/26	6.85%	6.85%	10,000	10,000	9,114	BBB+
Bank of America Internotes	12/15/37	6.15%	6.15%	12,000	12,000	9,737	BBB+
Battery Pk City Auth NY	11/01/39	6.38%	6.13%	20,000	20,680	22,642	AAA
Bear Stearns Incomenotes	03/15/30	5.63%	5.63%	16,000	16,000	15,644	A
Chelan Cnty Wa Pub Util Dist	07/01/39	6.90%	6.39%	30,000	32,030	33,605	AA
Citigroup Retail Notes	05/15/37	5.75%	5.75%	30,000	30,000	28,847	A
Dallas School District	09/01/34	6.54%	6.25%	55,000	56,985	58,289	AA-
Farm Credit Bank Consol Bonds	05/08/09	5.50%	5.00%	35,000	37,367	46,051	AA+
FHLB Consol Bond	06/15/37	5.75%	5.21%	20,000	21,605	23,347	AA+
FHLM Pool C00782	04/01/29	7.00%	6.67%	1,162	2,437	1,331	
FNMA Pool 252440	04/01/29	7.00%	6.68%	541	1,696	616	
FNMA Remic Cert 1996-48	11/25/26	7.50%	7.46%	287	337	305	
GE Capital Corp Global Medium Term Note	03/15/32	6.75%	6.61%	10,000	10,188	11,709	AA+
GE Capital Corp Internotes	10/15/22	5.40%	5.40%	30,000	30,000	29,604	AA+
GE Capital Corp Internotes	12/15/23	6.00%	5.70%	40,000	41,365	39,481	AA+
GE Capital Corp Internotes	05/15/23	6.00%	5.66%	12,000	12,455	12,000	AA+
General Electric Co Notes	02/01/13	5.00%	4.43%	30,000	31,350	31,263	AA+
Goldman Sachs	10/01/37	6.75%	6.45%	20,000	20,804	18,610	BBB+
Johnson & Johnson	05/15/33	4.95%	5.48%	30,000	27,680	35,929	AAA
Johnson & Johnson	08/15/37	5.95%	5.02%	30,000	33,287	41,331	AAA
Lehman Bros Notes	03/15/30	5.63%	5.63%	16,000	16,000	3,680	CCC
Lincoln NE West Haymarket Jt Agy	12/15/45	5.00%	5.22%	25,000	24,119	27,069	AAA
MBIA Senior Note	12/01/34	5.70%	5.61%	30,000	30,368	18,545	B-
Merck & Co Debenture	12/01/28	5.95%	5.30%	17,000	18,492	21,299	AA
Microsoft	06/01/39	5.20%	5.05%	11,000	11,252	13,621	AAA
Rosemont IL Refunding GO	12/01/35	6.00%	5.83%	30,000	30,669	33,405	AA-
St. Cloud FL Cap Impt Rev	09/01/40	5.99%	5.84%	25,000	25,567	26,325	AA-
Tennessee Valley Authority	09/15/39	5.25%	4.71%	25,000	27,130	31,913	AA+
Wal-Mart Stores	05/01/13	4.55%	4.17%	20,000	20,580	21,109	AA
Wal-Mart Stores	08/15/37	6.50%	5.89%	30,000	32,531	41,445	AA
Money Market Account	N/A	0.01%	0.01%	29,698	29,698	29,698	
				690,688	714,672	737,564	
Accumulated amortization-premium					(6,437)		
Accrued interest receivable					7,916		
					716,151		

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO HOLDING FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 2011

	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Expenses</u>	<u>Transfers, Etc</u>	<u>Ending Balance</u>
Piano	2,480				2,480
Tom Moore	1,171				1,171
Vern DeMark	3,083				3,083
Daniel Soran	4,153	1,050			5,203
Julie Fleming	686				686
Vernon Greenfield	297				297
Broomhall	1,563				1,563
Carpenter	1,550				1,550
	<u>14,983</u>	<u>1,050</u>	<u>0</u>	<u>0</u>	<u>16,033</u>

CALDWELL FOUNDATION FOR EDUCATIONAL OPPORTUNITY, INC.
STATUS OF CFEO ALUMNI FUND
FOR THE SIX MONTHS ENDED DECEMBER 31, 2011

Class of:	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Expenses</u>	<u>Transfers, Etc</u>	<u>Ending Balance</u>
1934	954				954
1949	28				28
1957	133				133
1959	1,386				1,386
1960	477				477
1961	2,329	3,141	166		5,304
1965	695				695
1966	649				649
1994	932				932
1995	988				988
1996	0				0
1997	174				174
1998	1,949				1,949
1999	3,905				3,905
2000	3,473				3,473
2001	2,602				2,602
2002	122				122
2003	6,057				6,057
2004	7,021				7,021
2005	2,504				2,504
2006	1,918				1,918
2007	1,959				1,959
2008	1,314				1,314
2009	1,987				1,987
2010	616				616
2011	56				56
Accumulated earnings	3,682	1,240			4,922
	<u>47,910</u>	<u>4,381</u>	<u>166</u>	<u>0</u>	<u>52,125</u>